



CardioMag ImagingTM



Tush P. Nikollaj

CARDIOMAG IMAGING ANNOUNCES NEW PRESIDENT AND CHIEF OPERATING OFFICER

Schenectady, NY – November 8, 2007 – CardioMag Imaging (CMI) announced at its Annual Shareholders Meeting held yesterday that its Board of Directors appointed Tush P. Nikollaj to the position of President and Chief Operating Officer.

Mr. Nikollaj assumed this position effective Nov. 1, 2007 following more than a decade with Logical Net Corporation as its CEO and founder, where he was responsible for the oversight, engagement and execution of all mergers and acquisition strategies, as well as managing the organization's overall corporate strategy. Mr. Nikollaj will retain his position as Chairman of Logical Net's Board of Directors.

An accomplished and successful local entrepreneur, Mr. Nikollaj has spawned several technology companies by providing leadership, guidance and advisory assistance with a strong strategical and analytical background. Noting his energy and enthusiasm for joining CardioMag Imaging, Carl H. Rosner, Chairman and CEO, reaffirmed the Board's decision that Mr. Nikollaj's strategic savvy in expanding and growing companies to the next level makes him a natural fit for the new position.

A native of Kosovo, Mr. Nikollaj immigrated to the United States at the age of eight. He attended Syracuse University majoring in Biology and Chemistry. He currently serves on the board of the Albany Medical Center Foundation, the membership committee of the Center for Economic Growth and is a member of the Tech Valley Angel Network, as well as a number of educational and charitable boards.

For further details, please contact:
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Safe Harbor Statement: CardioMag Imaging Inc. is a development stage company. The statements presented in this press release which are not historical facts are forward looking statements which involve various important assumptions, risks, uncertainties and other factors set forth here, including but not limited to, market acceptance by healthcare providers, obtaining FDA approval for future claims, insurance reimbursement policies, and growth of the market.